SouthState Securities

Municipal Bond Underwriting

Statement of Qualifications

00/00/2026

SouthState Bank, N.A.

SouthState
SECURITIES

SouthState

About Us

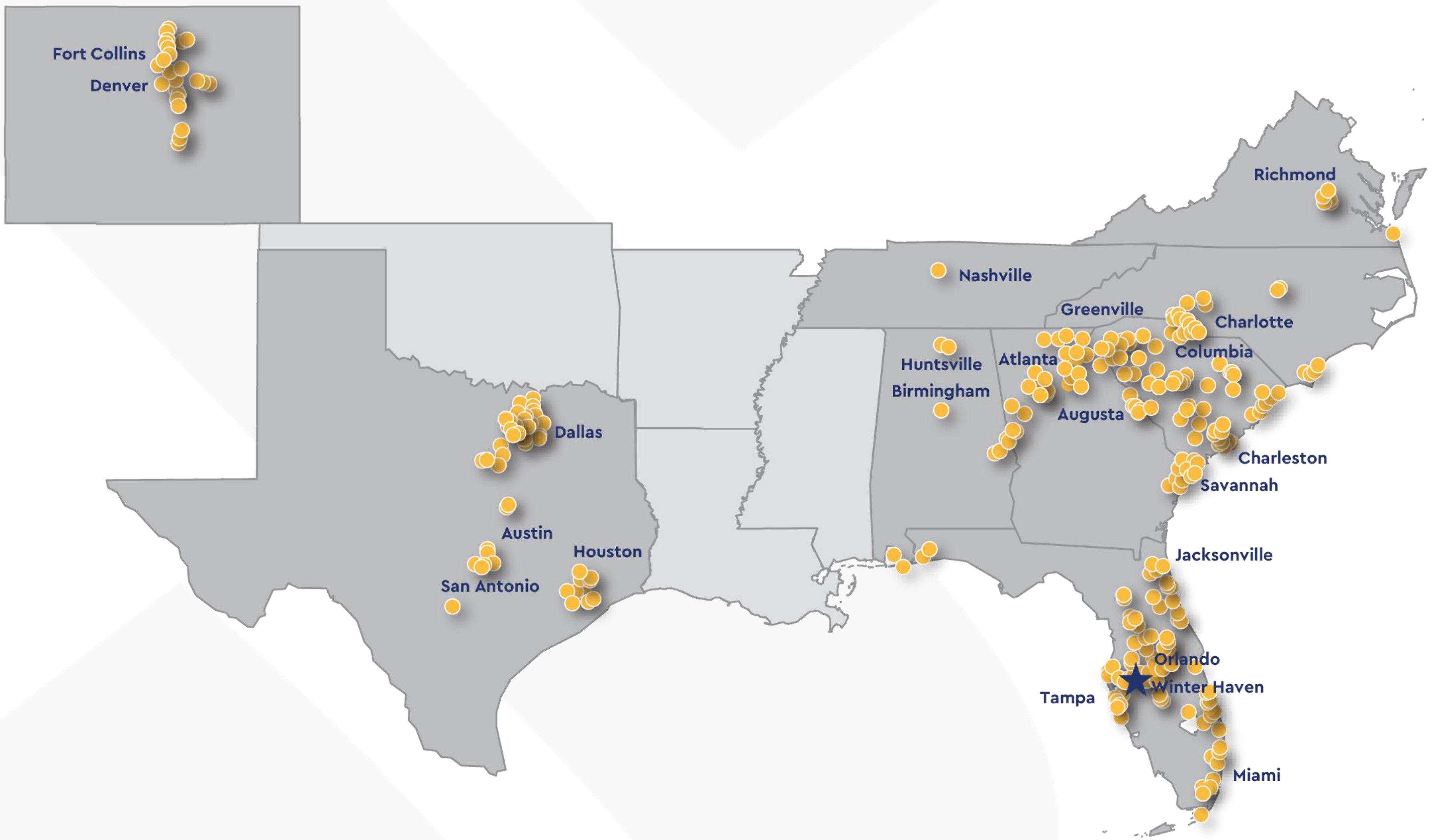
We're Banking Forward

Today, we work toward one thing – tomorrow. For decades, we've been helping our customers achieve their personal and business goals. At SouthState, we offer innovative banking solutions to support individuals, businesses, and communities throughout their financial journey. Whatever you need to be successful, our experienced bankers can offer the right solutions so you can bank the way you want. **This is banking at its best. This is Banking Forward.**

Positioned for the Future

SouthState is a leading regional bank, providing consumer, commercial, mortgage and wealth management solutions to more than 1.8 million customers throughout Florida, Texas, the Carolinas, Georgia, Colorado, Alabama, Virginia and Tennessee. Our unique culture sets us apart from our peers. We believe in local market leadership, focusing on the long-term horizon, providing remarkable customer experiences, developing meaningful and lasting relationships, and serving a greater purpose.

SOUTHSTATE BANK CORPORATION OVERVIEW[(1)]



$68 B Assets

$49 B Loans

$56 B Deposits

$10 B Market Cap

340+ Branch Locations

13 of 15 Fastest Growing U.S. MSAs[(2)]

#5 Largest Regional Bank in the South[(3)]

29 Greenwich Excellence & Best Brand Awards for Small Business Banking from Coalition Greenwich

(1) Financial metrics as of March 31, 2026; market cap data as of April 22, 2026
(2) Includes MSAs with greater than 1 million in total population in 2026
(3) Excludes Bank of America, Capital One Financial, and Truist Financial

SouthState Bank, N.A. is a wholly owned subsidiary of SouthState Bank Corporation.

The SouthState Way

CORE VALUES

LOCAL MARKET LEADERSHIP

Our business model supports the unique character of the communities we serve and encourages decision making by the banker that is closest to the customer.

LONG-TERM HORIZON

We think and act like owners and measure success over entire economic cycles. We prioritize soundness before short-term profitability and growth.

REMARKABLE EXPERIENCES

We will make our customers' lives better by anticipating their needs and responding with a sense of urgency. Each of us has the freedom, authority and responsibility to do the right thing for our customers.

MEANINGFUL AND LASTING RELATIONSHIPS

We communicate with candor and transparency. The relationship is more valuable than the transaction.

GREATER PURPOSE

We enable our team members to pursue their ultimate purpose in life—their personal faith, their family, their service to community.

GUIDING PRINCIPLES

PURSUING A GREATER PURPOSE – 2025 IMPACTS

Commitment to Our Community

23,380 volunteer service hours to **1,300** organizations

$509MM in affordable lending mortgage programs to **1,773** clients

$10.2MM in contributions, donations, and tax credits to more than **3,800** organizations

$799MM in community development loans to **209** clients

$427MM in investments to foster economic development community services, and affordable housing projects

$9.3MM in Down Payment Assistance to **506** customers

$2.57B in CRA-eligible loans (HMDA and Small Business/Small Farm), which equates to **10,593** loans

Commitment to Environmental Resourcefulness

48% of all statements are eStatements

59% increase in bank-wide digital signatures

1.13MM lbs of CO_2 emissions saved

30.1 acres of forest saved

1.7MM gallons of water saved

90,100 lbs of solid waste reduction

Commitment to Corporate Stewardship

Corporate Stewardship Council provides oversight of D&I efforts

15 Board Members

3 of 15, or **20%** are gender diverse

60% have CEO level experience

Development of **34** Interns and **15** Commercial Banking Associates

200+ students from schools across the country participating in the Infoship Program

Expanded SouthState Connects Team Member Network Groups

$197,000 in financial assistance provided to **101** team members through The Sunshine Fund[3]

Commitment to Our Team Members

86% Team Member Engagement Score

300,000+ Bank-provided training courses, including compliance-related courses that were assigned based on job roles and responsibilities

Up to **6** weeks of parental care offered

Up to **12** weeks of Critical Care Time provided for team members who need to care for themselves or family

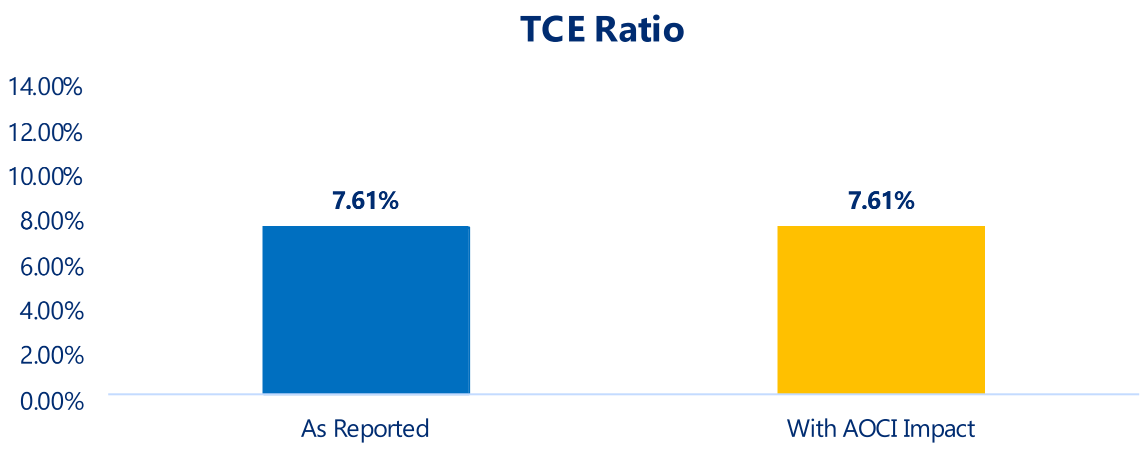
26% of our team members work effectively from remote locations

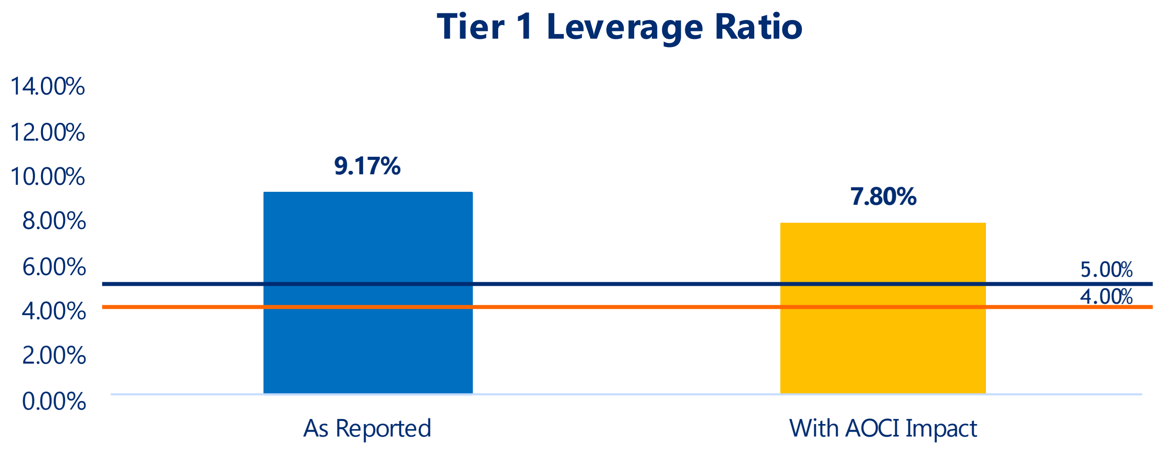
Employee Assistance Program that offers wellness, financial, health, counseling, and social assistance

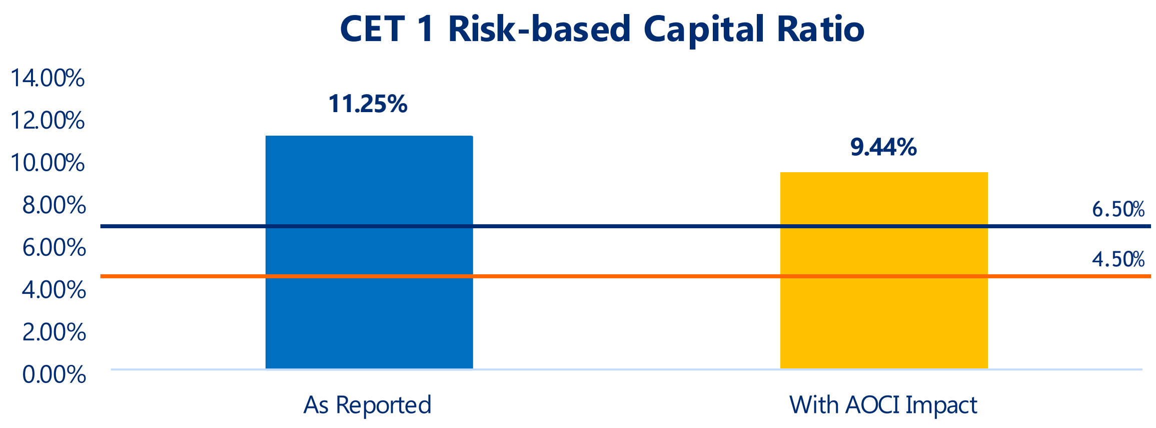
13,000+ volunteer PTO hours used

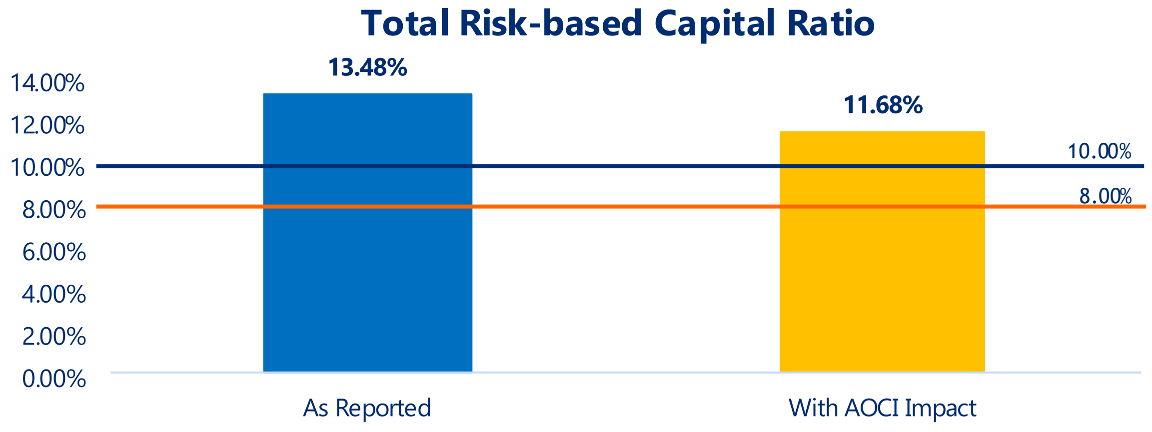
1. The numbers are an approximation for 2025 and reflect our best current estimate and may be refined. 2. Calculations are based on two sheets of paper per eStatement (8,087,504), totaling 16,175,008 sheets of paper saved. (Environmental impact estimates were calculated using the Environmental Paper Network Paper Calculator Version 4.0. For more information visit www.papercalculator.org.) These numbers are approximate values. 3. The year end figures represent our best current estimate and may be refined as final reconciliations are completed.

WELL CAPITALIZED INCLUDING AOCI IMPACT









Minimum Capital Ratio — Well Capitalized Minimum

As Reported capital ratios are preliminary.

SouthState Securities

SouthState
SECURITIES

FACTS & FIGURES

53+

Years as Broker-Dealer

50+

Debt Capital Markets Professionals

1,220+

Institutional Customers

$84mn

Net Capital

5,000+

Municipal Offering Participations since 2010

$332bn

Par Value of Participations since 2010

SouthState Securities employs 88+ team members in 14 offices across the country committed to serving your needs.

- Encino, CA
- Walnut Creek, CA
- Boulder, CO
- Highlands Ranch, CO
- Rockwall, TX
- Houston, TX
- Memphis, TN
- Birmingham, AL
- Atlanta, GA
- Clearwater, FL
- Venice, FL
- Winston-Salem, NC
- Langhorne, PA

A FIRM FOUNDATION

1

Committed to Building

Our core operations strengthen regional footprints and build local communities

Consumer banking, commercial banking, mortgage, and wealth management solutions for over 1.8 million customers

Capital markets hedging, fixed income sales, international, clearing, and other institutional services across the country

2

National Distribution Platform

SSC has been recognized as a top national performer with the agility to move bonds quickly

S&P Global Top 50 Public Banks (2024)

Fixed Income Sales, Fixed Income Traders, teams across Public Finance, Correspondent Banking, and Capital Markets

3

Market Knowledge

Experienced across tax-free and taxable municipal bonds, U.S. government and agency-backed bonds, and other securities

Significant experience in municipal bond markets, institutional sales, public finance underwriting, and more

Bloomberg-contributing economists, banking podcasts, published commentary, state banking conferences, etc.

Relationship Driven

50+ years of experience serving institutional clients and municipalities and headquartered in Memphis, TN

Empowering Others

Originated as regional municipal bond firm and successfully scaled into one of the largest broker-dealers in the nation

Stronger Together

Transformational acquisition in February 2021 bolstered capacity for underwriting, sales, and trading

Community Focused

Proudly serving clients and communities across 340+ branch footprint with extensive distribution network

Institutional Services

Comprehensive suite of Capital Markets, Public Finance, and Correspondent Banking Services

Capital Resources

Fortified balance sheet enables up to $84 million in net capital for primary and secondary market activities

Delivering Exceptional Quality

Comprehensive and proven institutional platform achieves top-tier execution, analytics, and correspondent services

Successful multi-generational history with demonstrated competence in closing high-value transactions

Relentless & Motivated

Strong alignment of employee incentives with clients promotes relationship-building and going the extra mile to do what's right

Driven teams consistently produce innovative results that capture low financing costs while achieving capital funding objectives

Strong Tradition & Seasoned Foundation

Started as a municipal finance firm in 1969 and retains decades of relationships with municipal bond issuers and investors

Experienced management with significant transaction histories manage deal flow and capital markets execution

A HISTORY OF STRENGTH & GROWTH

Transformational Acquisition Fortified Capacity

- SouthState acquired Duncan-Williams Inc. in February 2021 and **more than doubled the firm's capital positioning.**
- The acquisition expanded our capital markets footprint and broadened our team with untapped public company resources to continue building strong communities.
- Our **fortified balance sheet** is conservatively managed to maintain financial strength across market conditions and better serve you through all levels of engagement.

Superior Resources & Ability to Take Excess Inventory

- Our flexible capital position enables unparalleled commitment to our clients and delivers high-caliber results.
- The enhanced financial profile allows more potential to take excess bonds into inventory after expiry without increasing borrowing costs to issuer through marked-up offerings.
- SouthState Securities impact provides more attractive financing opportunities available for our clients and **reduces total interest expense**

1969	1989	2007	2021	2026
Duncan-Williams, Inc. founded by A. Duncan Williams as full-service broker-dealer in Memphis, TN	Ownership transferred to Carolyn Williams, who grew us to become one of the largest WBE minority owned firms	Duncan F. Williams was elected President and successfully grew firm to over 200 employees in 13 different branches	Acquired by SouthState Bank and operated as SouthState | DuncanWilliams Securities Corp (SSDW)	SouthState | DuncanWilliams Securities Corp (SSDW) becomes SouthState Securities

SouthState SECURITIES

Meet Your Team

Stuart Hodges
President of Debt Capital Markets

Matthew Dustin
Managing Director, Public Finance

David Adams
Director of Governmental & NFP Banking

Mike Glover
Senior Vice President, Government & NFP Banking

Mark Lawlor
Investment Banking Analyst

Jason Ware
Managing Director, Municipal Underwriting

Rebekah Most
Vice President, Public Finance Underwriting Operations Manager

Rick Turnage
Managing Director, National Sales Manager

Johnny Lessley
Managing Director, Municipal Trading

Kevin Smith
Managing Director, Fixed Income Strategies

Transaction Oversight

Stuart Hodges
President of Debt Capital Markets
Atlanta, GA

Banking Team

Matthew Dustin
Managing Director, Public Finance
Houston, TX

David Adams
Director of Governmental & NFP Banking
Charlotte, NC

Mike Glover
Senior Vice President, Government & NFP Banking
Tampa, FL

Mark Lawlor
Investment Banking Analyst
Tampa, FL

Underwriting, Sales, & Trading

Jason Ware
Managing Director, Municipal Underwriting
Walnut Creek, CA

Rebekah Most
Public Finance Underwriting Operations Manager
Memphis, TN

Rick Turnage
Managing Director, National Sales Manager
Highlands Ranch, CO

Johnny Lessley
Managing Director, Municipal Trading
Memphis, TN

STUART L. HODGES | MANAGING DIRECTOR OF DEBT CAPITAL MARKETS

SouthState SECURITIES

Stuart L Hodges
Managing Director of Debt Capital Markets

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Atlanta, GA 30339

SouthStateSecurities.com

Stuart Hodges – Managing Director, Debt Capital Markets, has over 25 years' experience in fixed income capital markets and banking. His current responsibilities as Managing Director at SouthState Securities and Senior Vice President at our parent bank SouthState include management of the Debt Capital Markets which includes institutional Fixed Income Sales and Trading, Strategies and Public Finance.

Before joining SouthState Securities, Mr. Hodges began his career in Correspondent Banking managing up to $5B in Fed Funds positions. He transitioned into institutional fixed income over fifteen years ago, having served at CenterState Bank as Manager of Fixed Income Operations. He received his BS in Finance from the University of Georgia.

SouthState SECURITIES

Matthew Dustin
Managing Director,
Public Finance

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2850 Shoreline Trail
Suite 302, Rockwall, TX 75032

Member: FINRA & SIPC

Matthew Dustin – Managing Director, Public Finance, brings 17 years of public finance experience with roles in banking, municipal advisory, credit analysis, and issuer administration. His previous banking and advisory roles have included progressive leadership positions at RBC Capital Markets, Tierra Financial Advisors, and The Baker Group LP. He started his career as a municipal credit analyst for Fitch Ratings.

Matt has led transactions for general government issuers including cities, counties, and school districts, and non-governmental issuers including hospitals, universities, and special purpose districts. He specializes in real estate development finance and public-private partnerships. His developer clients have included DR Horton, Lennar Corp., Pulte Group, Caldwell Companies, and Johnson Development Corp., among others.

Matt's extensive experience in investment banking has equipped him with a deep understanding of capital markets, financial models, forecasting, and strategic decision-making. Matt is a FINRA registered municipal securities principal (Series 53) and municipal advisory principal (Series 54) and also maintains his Series 7, 50, 52, 63 and 79 registrations. He holds a BA with honors from the University of Northern Colorado and an MPA in finance from the BYU Marriott School of Business.

Matt lives in Katy, TX and enjoys hiking, triathlons, art, and spending time with his children.

Uptown Development Authority
$27,000,000
Variable Rate Subordinate Lien Tax Increment Contract Revenue Notes, Series 2019
UPTOWN HOUSTON
Rated: Baa2
Municipal Advisor
RBC Capital Markets

Harris Co. MUD #500
$12,615,000
Contract Revenue Bonds, Series 2019 Water, Sewer, & Drainage Facilities
CALDWELL COMPANIES
Rated: A3/AA Insured
Municipal Advisor
RBC Capital Markets

Klein ISD
$145,890,000
Unlimited Tax School Bonds Series 2017
KLEIN ISD PROMISE2PURPOSE
Rated: Aa1/AAA PSF Enhanced
Municipal Advisor
RBC Capital Markets

Montgomery Co. MUD #139
$7,570,000
Unlimited Tax Bonds Series 2021
D·R·HORTON America's Builder
Rated: Baa2/AA Insured
Municipal Advisor
TIERRA

Douglas Co. SID #495
$2,000,000
General Obligation Refunding Bonds Series 2022
LockwoodDevelopment
Non Rated
Sole Manager
The BakerGroup

City of Richmond, TX
$12,295,000
Combination Tax & Rev Certificates of Obligation, Series 2023
RICHMOND TEXAS 1837 COUNTY SEAT OF FORT BEND
Rated: AA-
Lead Manager
The BakerGroup

MIKE GLOVER | SVP, GOVERNMENT & NFP BANKING

Mike Glover – Senior Vice President, Government & NFP Banking, joined SouthState in early 2023, bringing over 25 years of finance experience spanning banking, insurance, and capital markets. He has spent the last 12 years in senior public finance roles delivering taxable and tax-exempt debt solutions to local governments and nonprofits, with a focus on Florida and the Southeast.

Most recently, he was a Director in RBC Capital Markets' Municipal Finance group, specializing in education focused investment banking and charter school financings. He has completed over $404 million in charter school facility financings through both direct lending and public bond issuances.

Prior roles included providing direct placement debt products to Regions Bank's governmental clients in Florida and serving as Southeast Regional Executive for BBVA's Government & Institutions group.

Mike holds a B.S. in Finance and an MBA from Florida State University and maintains Series 52 and 63 licenses. Representative Transactions that Mike has led include Hola Elementary, Manatee School for the Arts, Innovation Montessori, Tallahassee Classical School, Guilford Preparatory Academy, TMSA Public Charter Schools, Academie Da Vinci, Victory Ridge Academy, and Pinewood Preparatory Academy.

Mark Lawlor – Investment Banking Analyst, Mark joined SouthState in June 2023 and completed the firm's Management Training Program. He currently supports the Government and Not-for-Profit department, working closely with Public Finance Bankers at SouthState Securities.

Prior to SouthState, Mark served in the U.S. Air Force as a Security Forces member with assignments at Malmstrom Air Force Base in Montana, Incirlik Air Base in Turkey, and MacDill Air Force Base in Florida.

Mark Earned a Bachelor of Science in Finance from the University of South Florida, where he was heavily involved in the USF Student investment club. He held an Investment Associate position on the Investment team. In this role, he led a three-person investment analysis team and delivered investment pitches to an investment committee comprised of industry professionals.

He holds a Financial Modeling and Valuation Analyst (FMVA) certification from the Corporate Finance Institute and maintains Series 7. 50, 52, and 63 licenses.

Jason Ware – Managing Director, Municipal Underwriting, joined SouthState Securities in 2023 and oversees all underwriting duties. Jason coordinates the pricing of all new issues in the negotiated and competitive markets. He has 22 years of underwriting and trading experience. Mr. Ware's experience crosses many sectors of the municipal bond market, and he has underwritten transactions for a wide range of issuers throughout the United States, including Texas, Florida, New York, California, and Georgia.

Jason leverages his strong relationships and visibility with both institutional investors and portfolio managers for high-net-worth individuals to bring maximum demand and successful distribution outcomes to issuers. Jason holds a BS in Economics from the College of the Holy Cross. He currently holds Series 7, 52, 53, and 63 licenses.

REBEKAH MOST | VP, PUBLIC FINANCE UNDERWRITING OPERATIONS MANAGER

Rebekah Most – Vice President, Public Finance Underwriting Operations Manager, oversees Public Finance Underwriting Operations and leads a team of fixed income sales assistants. With over 11 years of fixed income experience, Ms. Most collaborates with SouthState's public finance bankers, underwriting desk, sales team, operations, and compliance, along with external partners, to successfully bring new issues to market. Prior to joining SouthState in April 2025, she was a Vice President at D.A. Davidson & Co.

Ms. Most serves as a Director for Women in Public Finance, a national organization, where she co-chairs the Mentorship Committee and is a member of the Education Committee. In addition to her involvement with WPF, she is a member of the Bond Dealers of America's Best Practices and Operations Group and the Municipal Bond Women's Forum. She recently completed a two-year term serving on the MSRB's Compliance Advisory Group.

Ms. Most received dual bachelor's degrees from Missouri State University, attended the University of Northern Colorado for post-graduate studies, and currently holds FINRA SIE and Series 7, 24, 50, 52, 53, 63, and 99 licenses.

SouthState
SECURITIES

Rick Turnage

Managing Director
National Sales Manager

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6750 Poplar Avenue, Suite 300
Memphis, TN 38138

Rick Turnage – Managing Director, National Sales Manager, joined SouthState Securities in 2023 as Managing Director and National Sales Manager for Debt Capital Markets.

He began his fixed income career in 1992, covering depository institutions and other institutional portfolio managers. Since 2009, Rick has led institutional fixed income sales teams, serving a broad and diverse client base.

Rick works closely with Trading, Strategy, Underwriting, and Public Finance to ensure SouthState delivers competitive solutions and the high level of service our clients expect.

He is a graduate of the University of Nebraska–Lincoln, where he earned a Bachelor of Science in Finance. Rick holds FINRA Series 7, 24, 53, and 63 licenses.

Johnny Lessley, Managing Director, Trading, joined SouthState Securities in 1993. As Managing Director of Municipal Trading, he oversees the daily inventory of municipal bonds. Johnny operates the secondary market municipal trading desk for institutional clientele.

Mr. Lessley graduated with a corporate finance degree from the University of Alabama, then continued his education earning a MBA from the University of Memphis. He holds Series 7 and Series 63 licenses.

KEVIN SMITH | MANAGING DIRECTOR, FIXED INCOME STRATEGIES

SouthState
SECURITIES

Kevin A. Smith

Managing Director of
Fixed Income Strategies

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6750 Poplar Avenue, Suite 300
Memphis, TN 38138

Kevin Smith – Managing Director, Fixed Income Strategies, joined SouthState Securities in 2025 after 17 years at Vining Sparks and its successor, Stifel Financial. In his current role, he leads a team focused on providing timely investment and capital market solutions, delivering valuable tools and services, and educating both internal and external stakeholders. He regularly opines on relative value, investment strategies, and believes in taking a holistic approach to investment and balance sheet management. Kevin graduated from Christian Brothers University with a degree in Finance and is a CFA charter holder. He currently holds Series 24, 7, and 63 licenses.

Representative Transactions

SouthState
SECURITIES

Town of Blanchard, Louisiana

$11,305,000

Water Revenue Refunding Bonds

AA Insured (AGM)

Senior Manager:

SouthState SECURITIES

Town of Kinder, Louisiana

$3,660,000

Utilities Revenue Refunding Bonds

AA Insured (AGM)

Senior Manager:

SouthState SECURITIES

Town of Delhi, Louisiana

$4,310,000

Water System Revenue Refunding Bonds

TOWN OF DELHI

RICHLAND PARISH

Non-Rated

Placement Agent:

SouthState SECURITIES

Franklin Parish Hospital Service District No. 1, Louisiana

$5,020,000

Limited Tax Revenue Refunding Bonds

Non-Rated

Senior Manager:

SouthState SECURITIES

Water Authority of Dickson County, Tennessee

$15,610,000

Water and Wastewater Revenue Refunding Bonds

Rated: AA

Senior Manager:

SouthState SECURITIES

Tennessee Housing Development Agency

$170,000,000

Residential Finance Program Bonds, Issue 2023-3A and 2023-3B

Rated: AA1 / AA+

Co-Manager:

SouthState SECURITIES

The Metropolitan Government of Lynchburg, Moore County

$3,292,000

Water Revenue and Tax Refunding Bonds

AA Insured (BAM)

Senior Manager:

SouthState SECURITIES

Mississippi Home Corporation

$99,295,000

Single Family Mortgage Revenue Bonds, Series 2023C and Series 2023D

Rated: Aaa

Co-Manager:

SouthState SECURITIES

REPRESENTATIVE TRANSACTIONS

City of Picayune, Mississippi

$5,365,000

General Obligation Refunding Bonds

Non-Rated

Senior Manager:

SouthState SECURITIES

Starkville-Oktibbeha Consolidated School District

$7,310,000

Limited Tax Notes

Non-Rated

Placement Agent:

SouthState SECURITIES

City of Ridgeland, Mississippi

$23,165,000

Tax Increment Limited Obligation Refunding Bonds (Colony Park Project), Series 2020A and Series 2020B

Rated: Baa2

Senior Manager:

SouthState SECURITIES

Starkville-Oktibbeha Consolidated School District

$8,770,000

General Obligation Refunding Bonds

Rated: A2

Senior Manager:

SouthState SECURITIES

Tippah County, Mississippi

$9,500,000

General Obligation Hospital Construction (Issued by Mississippi Development Bank)

AA Insured (BAM)

Senior Manager:

SouthState SECURITIES

City of Columbus, Mississippi

$8,000,000

Electric System Revenue Bonds (Issued by Mississippi Development Bank)

Non-Rated

Placement Agent:

SouthState SECURITIES

Tishomingo County, Mississippi

$6,000,000

General Obligation Road and Bridge Project (Issued by Mississippi Development Bank)

Non-Rated

Placement Agent:

SouthState SECURITIES

Yazoo County, Mississippi

$10,250,000

Capital Improvements Project (Issued by Mississippi Development Bank)

Non-Rated

Placement Agent:

SouthState SECURITIES

REPRESENTATIVE TRANSACTIONS

Marshall County, Mississippi

$10,760,000

General Obligation Public Improvement and Refunding Project (Issued by Mississippi Development Bank)

Non-Rated

Placement Agent:

SouthState Securities

Marshall County, Mississippi

$17,210,000

Taxable General Obligation Bonds (Issued by Mississippi Development Bank)

Non-Rated

Placement Agent:

SouthState Securities

Lee County School District

$6,450,000

General Obligation Bond Project (Issued by Mississippi Development Bank)

Non-Rated

Placement Agent:

SouthState Securities

Lee County School District

$15,000,000

General Obligation Bond Project (Issued by Mississippi Development Bank)

Rated: A2

Senior Manager:

SouthState Securities

City of Grenada, Mississippi

$6,500,000

Sports Park Revenue Project (Issued by Mississippi Development Bank)

Non-Rated

Senior Manager:

SouthState Securities

Town of Byhalia, Mississippi

$6,000,000

Gas System Revenue Project (Issued by Mississippi Development Bank)

Non-Rated

Placement Agent:

SouthState Securities

Tate County, Mississippi

$13,400,000

General Obligation Bonds

Non-Rated

Senior Manager:

SouthState Securities

Paducah Independent School District Finance Corporation

$5,145,000

School Building Revenue Bonds

Rated: A2

Senior Manager:

SouthState Securities

Alamo College District

$48,475,000

General Obligation Debt Mtc Tax Notes

Co Manager

Stephens

City of Pflugerville, Texas

$5,050,000

General Obligation Debt Ltd Tax Bonds

Lead Manager

Stephens

City of Pflugerville, Texas

$18,760,000

Comb Tax & Ltd C/O

Lead Manager

Stephens

City of Pflugerville, Texas

$45,970,000

Comb Tax & Ltd C/O

Co-Lead Manager

The BakerGroup

San Augustine, Texas ISD

$3,035,000

General Obligation Debt

Co Manager

The BakerGroup

City of Allen, Texas

$23,000,000

General Obligation Debt

Co Manager

The BakerGroup

City of Laredo, Texas

$16,470,000

Sports Venue Sales Tax Revenue Bonds, Taxable Series

The BakerGroup

City of Levelland, Texas

$19,650,000

Tax & Waste Water & SS (Ltd Pledge) Revenue C/O Taxable Series

The BakerGroup

Electra Independent School District (Texas)

$1,470,000

Unlimited Tax Refunding Bonds

ELECTRA
INDEPENDENT SCHOOL DISTRICT

Rated: Aaa

Senior Manager:

SouthState SECURITIES

Lewisville Independent School District (Texas)

$33,715,000

Unlimited Tax School Building Bonds

LISD Lewisville Independent School District
COMMITTED TO EXCELLENCE

Rated: Aa2 / AA+ / AA+

Senior Manager:

SouthState SECURITIES

Trinity River Authority

$4,120,000

Denton Creek Regional Wastewater Treatment System

tra
Trinity River Authority of Texas

Rated: AA

Senior Manager:

SouthState SECURITIES

City of Cedar Hill, Texas

$6,040,000

General Obligation Refunding Bonds

CEDAR HILL

Rated: Aa2 / AA

Senior Manager:

SouthState SECURITIES

City of Cedar Hill, Texas

$2,065,000

Combination Tax and Revenue Certificates of Obligation

CEDAR HILL

Rated: Aa2 / AA

Senior Manager:

SouthState SECURITIES

Wise County, Texas

$14,335,000

Tax Notes

THE STATE OF TEXAS
WISE COUNTY

Rated: AA

Senior Manager:

SouthState SECURITIES

Shelby County Health Educational and Housing Facility Board

$37,320,000

$34,935,000 Rev Refunding Bonds 2016A
$2,385,000 Taxable Rev Bonds 2016B

Trezevant
A lifecare community. A celebration of life.

Rated: Not Rated

Senior Manager:

SouthState SECURITIES

LA Local Govt Environmental Facilities & Community

$20,635,000

CDF Healthcare of LA, LLC Project

Non-Rated

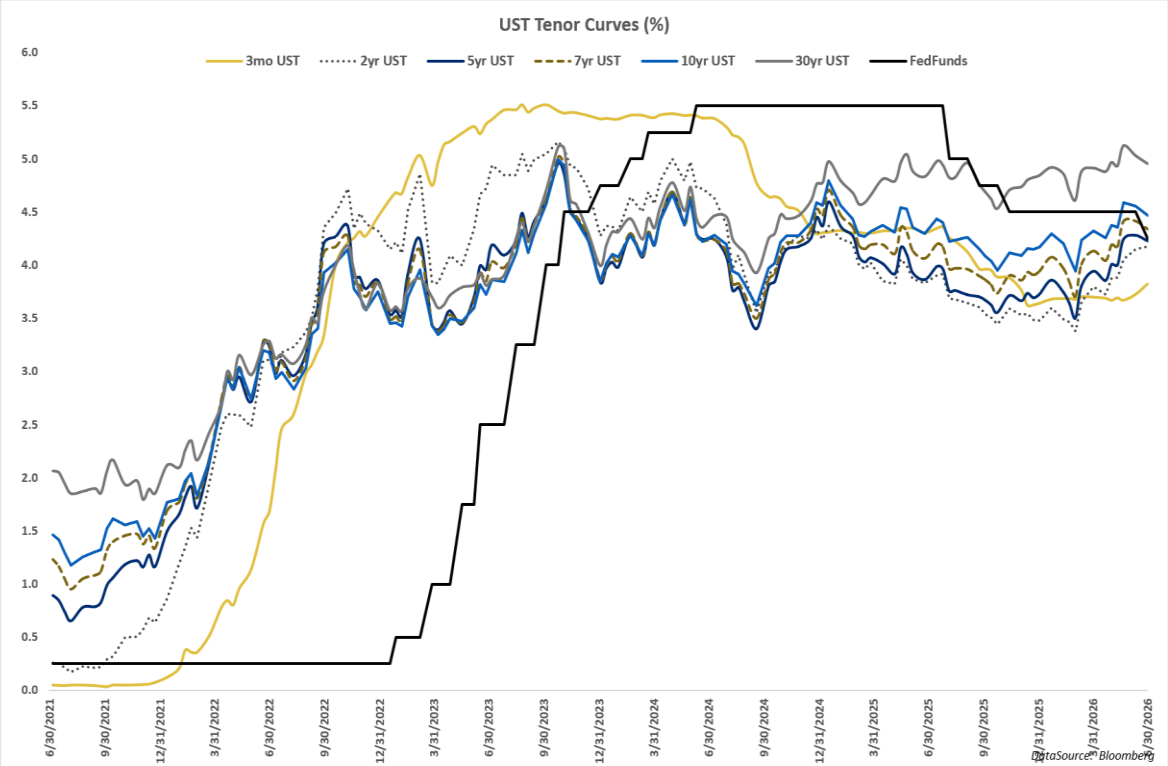
Senior Manager

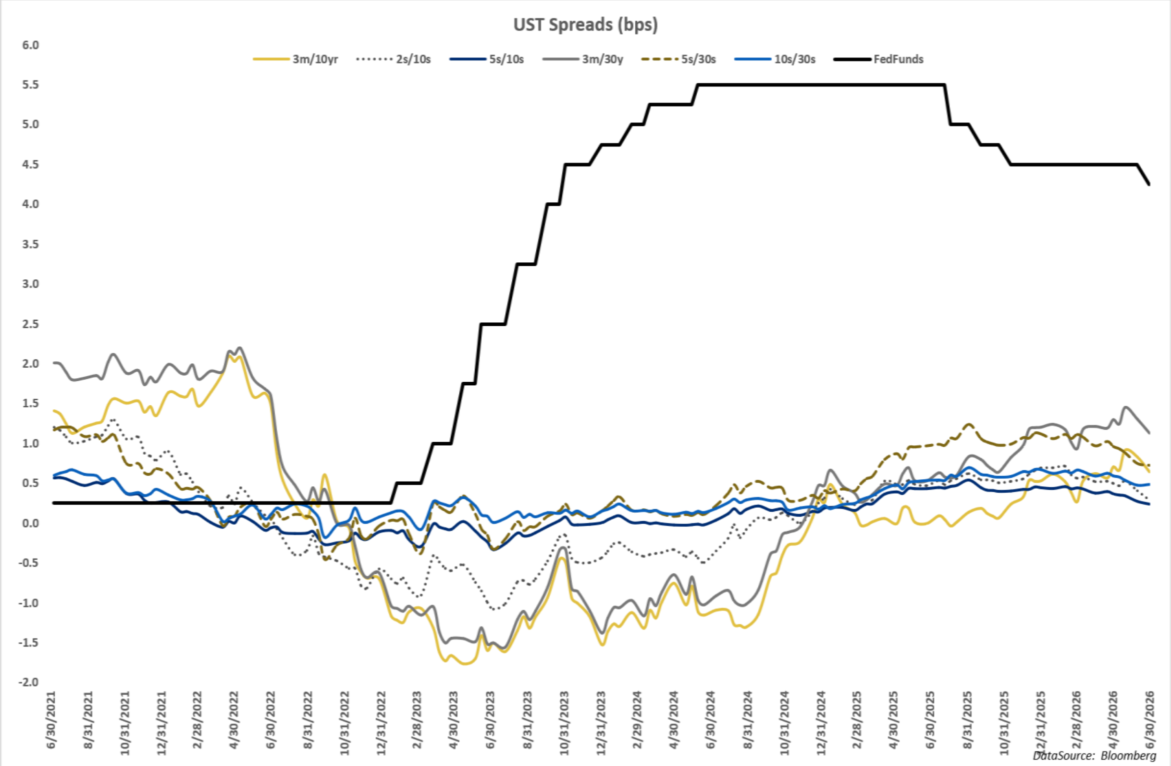
SouthState SECURITIES

Market Landscape

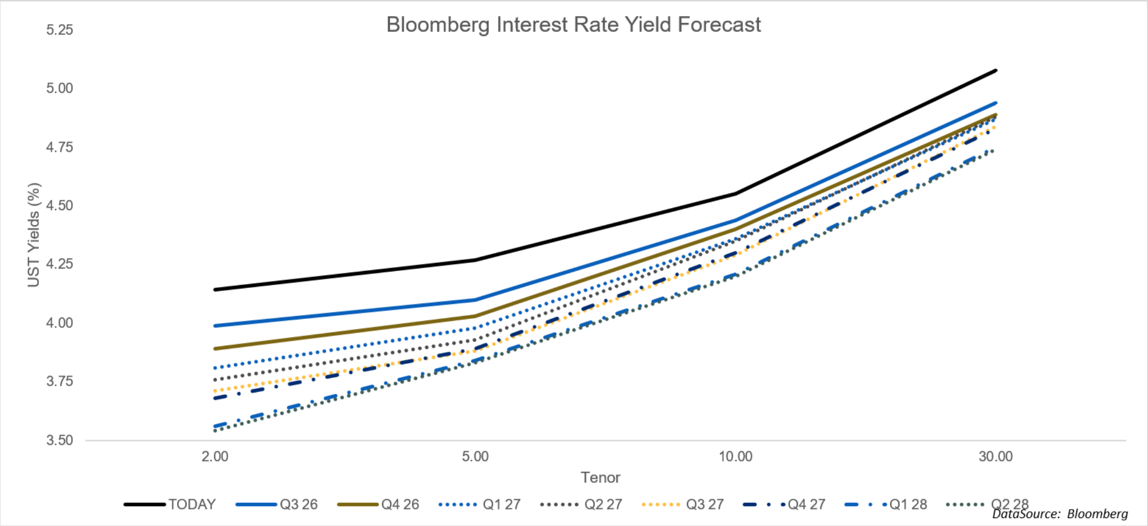
SouthState SECURITIES

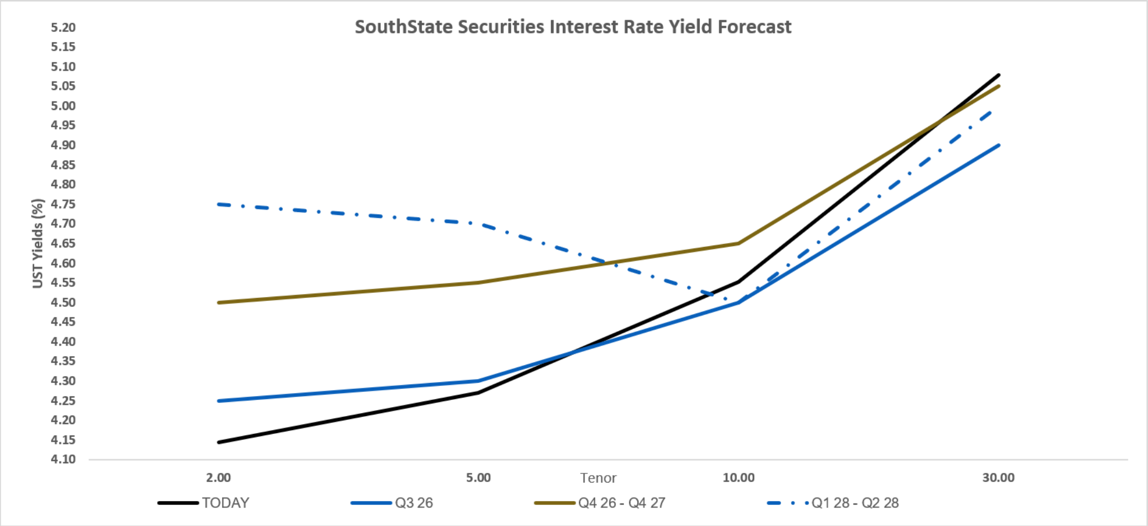
MARKET LANDSCAPE



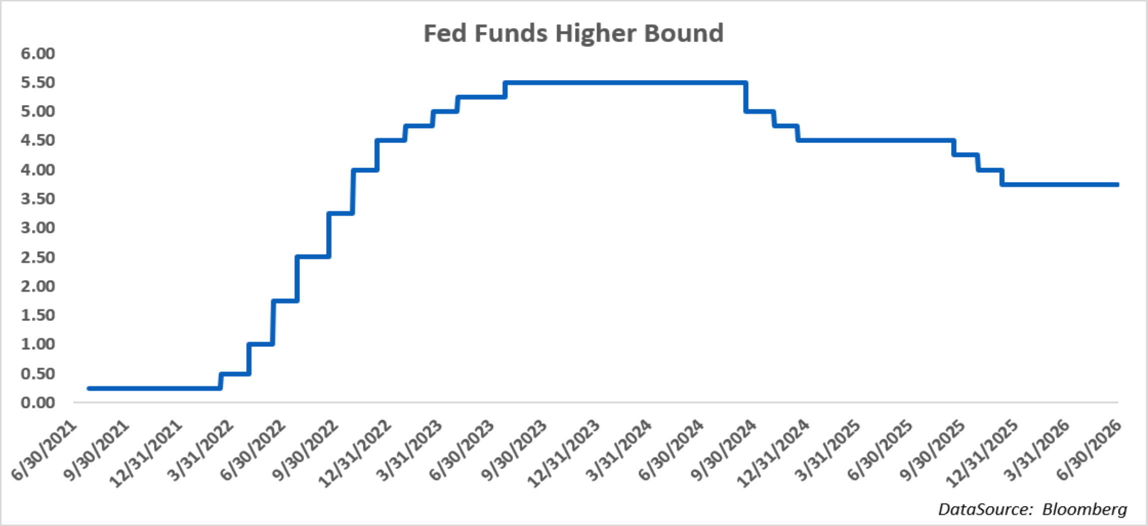


DataSource: Bloomberg; as of 6/30/2026

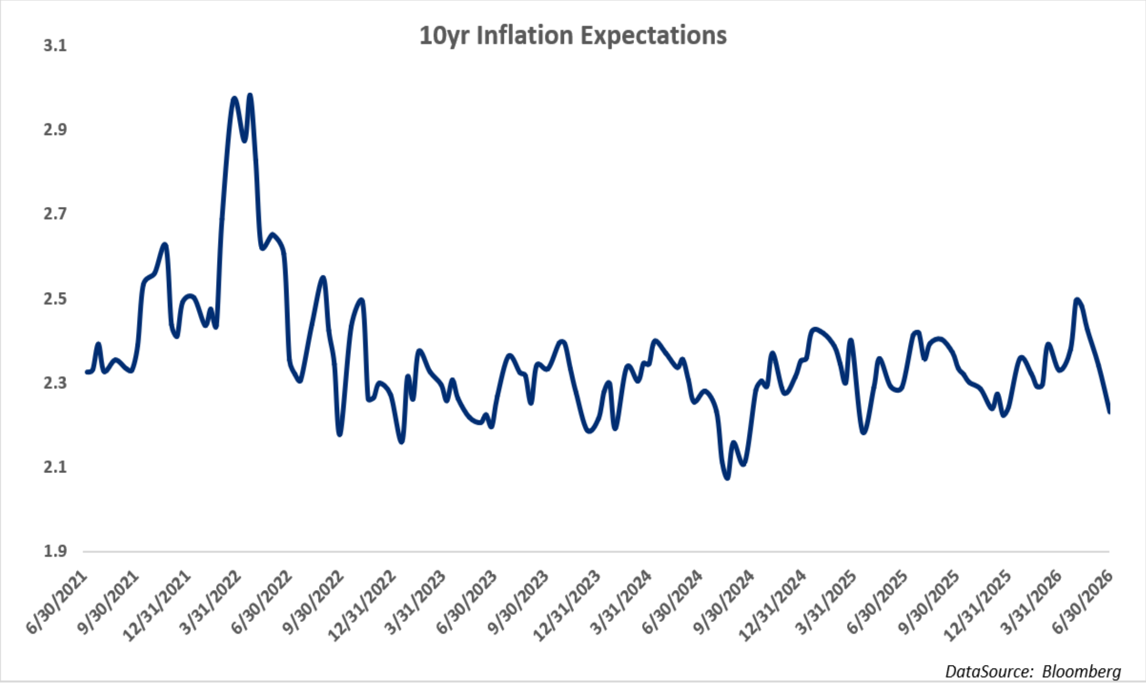


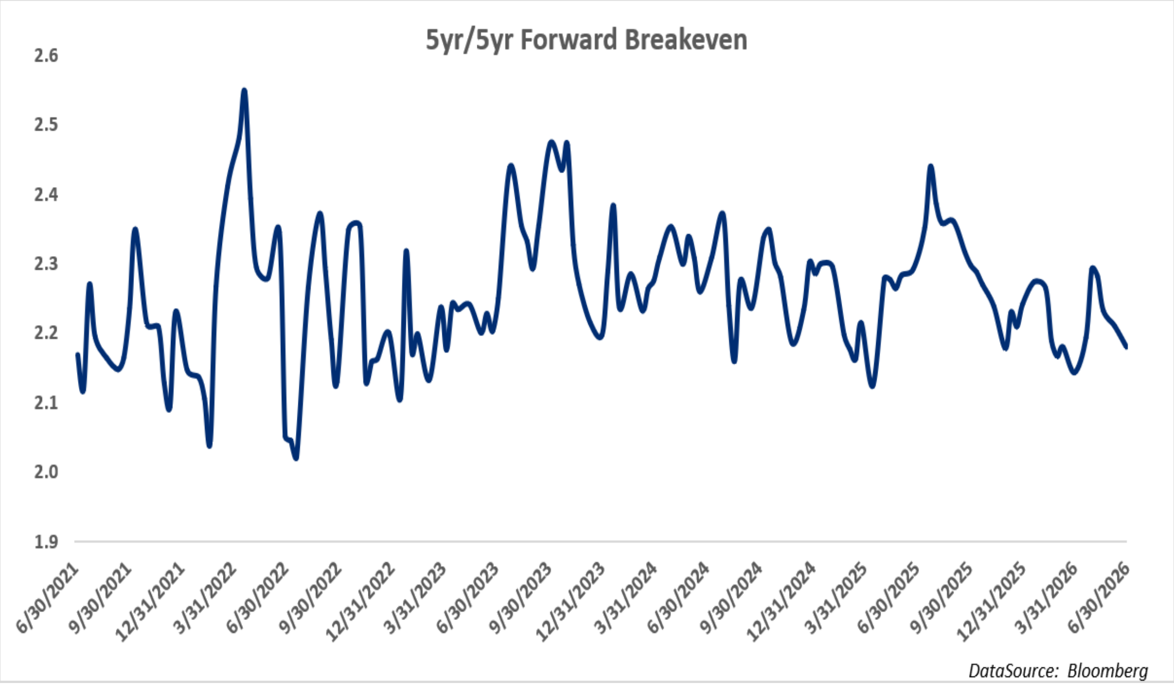


FOMC MEETING	300-325	325-350	350-375	375-400	400-425	425-450	450-475	475-500
7/29/2026	0.00%	0.00%	89.80%	10.20%	0.00%	0.00%	0.00%	0.00%
9/16/2026	0.00%	0.00%	50.20%	45.30%	4.50%	0.00%	0.00%	0.00%
10/28/2026	0.00%	0.00%	40.20%	46.30%	12.60%	0.90%	0.00%	0.00%
12/9/2026	0.00%	0.00%	27.30%	44.30%	23.40%	4.60%	0.30%	0.00%
1/27/2027	0.00%	0.00%	23.30%	41.80%	26.50%	7.40%	0.90%	0.00%
3/17/2027	0.00%	0.00%	18.00%	37.60%	30.00%	11.70%	2.40%	0.20%
4/28/2027	0.00%	0.00%	16.50%	36.00%	30.60%	13.30%	3.20%	0.40%
6/9/2027	0.00%	0.30%	16.80%	35.90%	30.30%	13.10%	3.20%	0.40%
7/28/2027	0.00%	1.00%	17.60%	35.60%	29.60%	12.70%	3.00%	0.40%

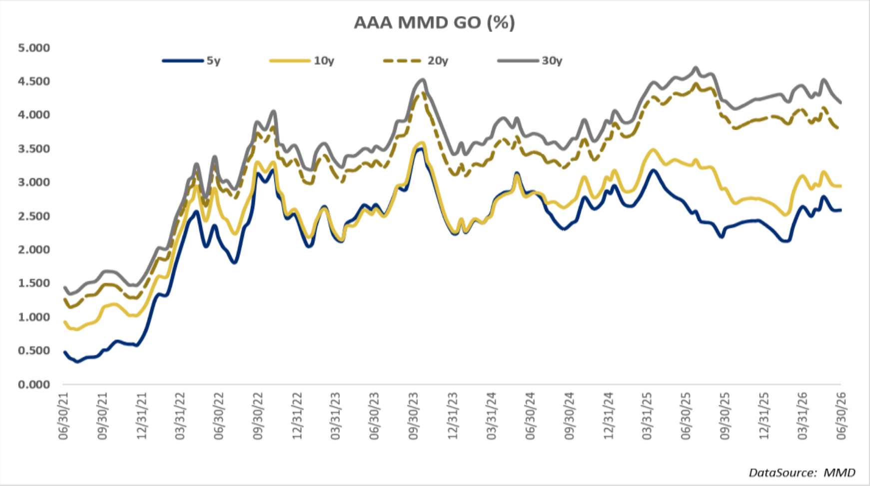


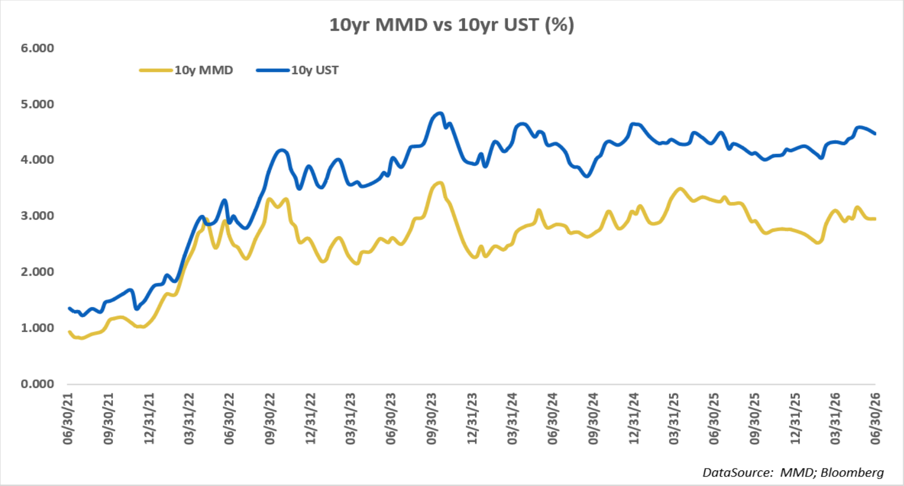
DataSource: Bloomberg; CME as of 7/14/2026; SSC as of 6/25/2026

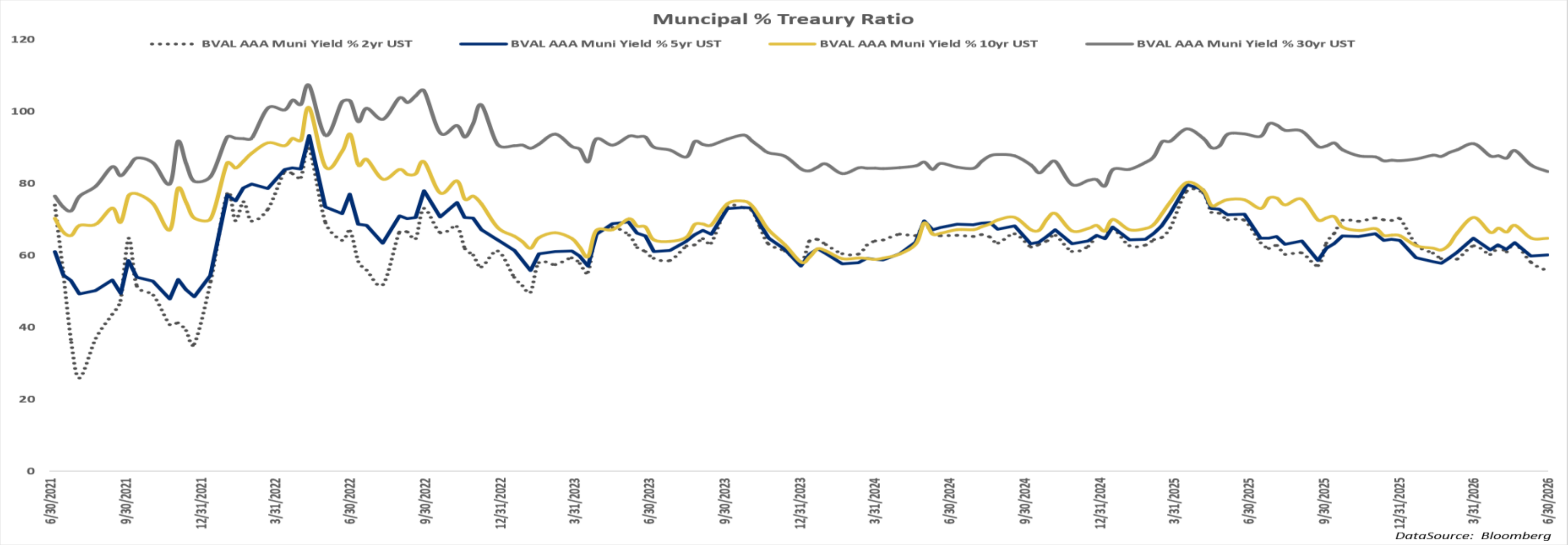




DataSource: Bloomberg







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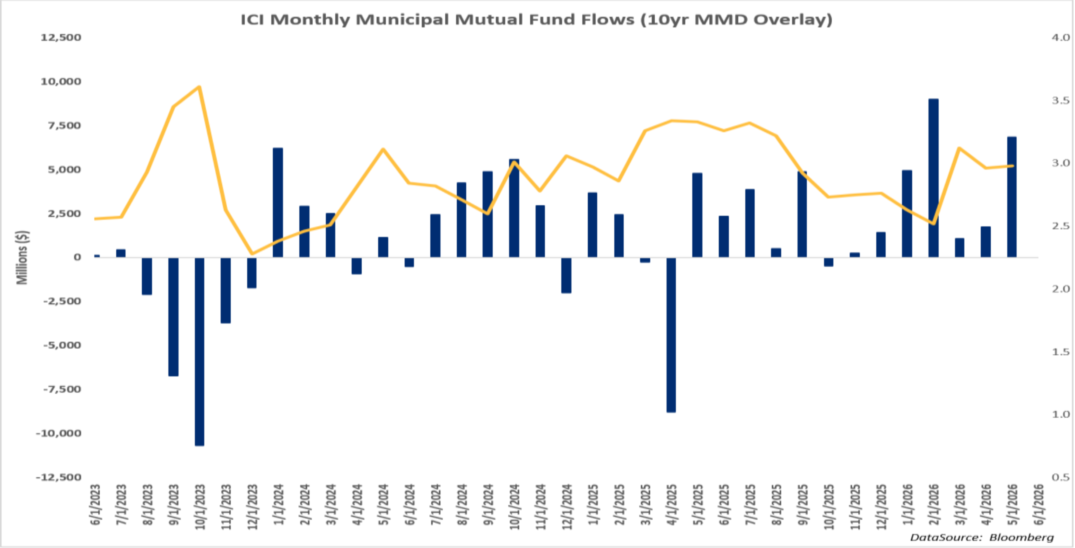
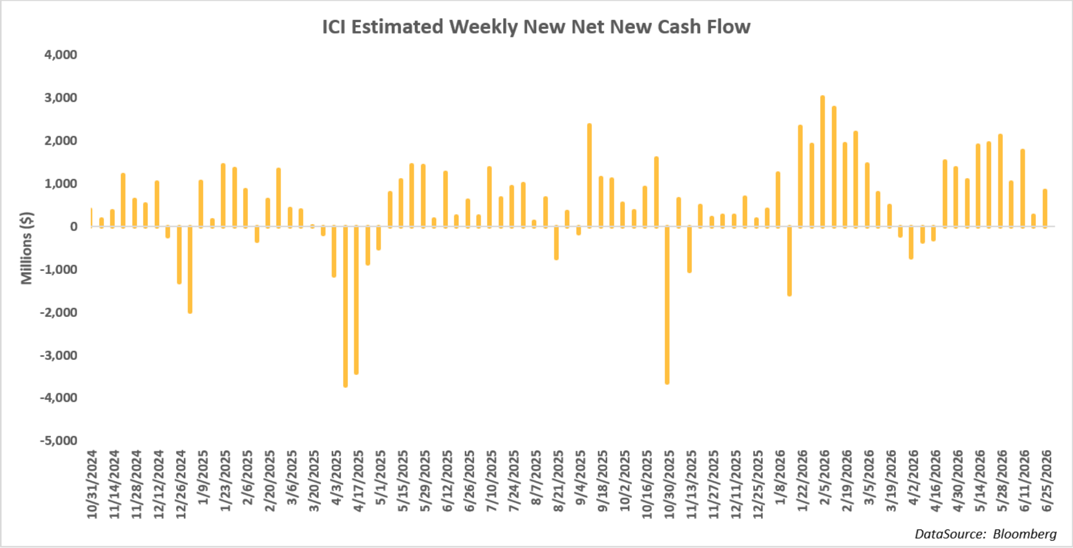
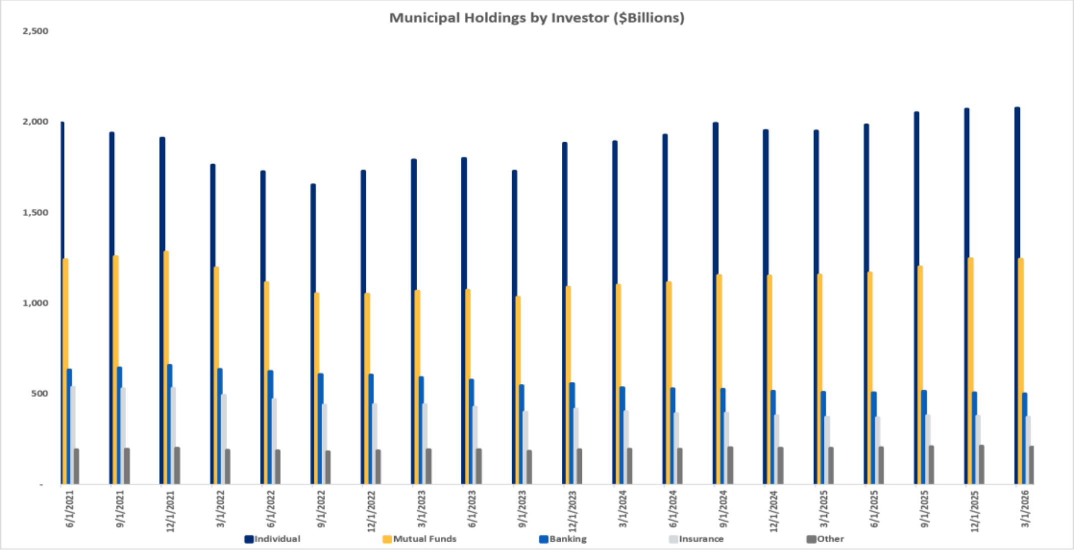
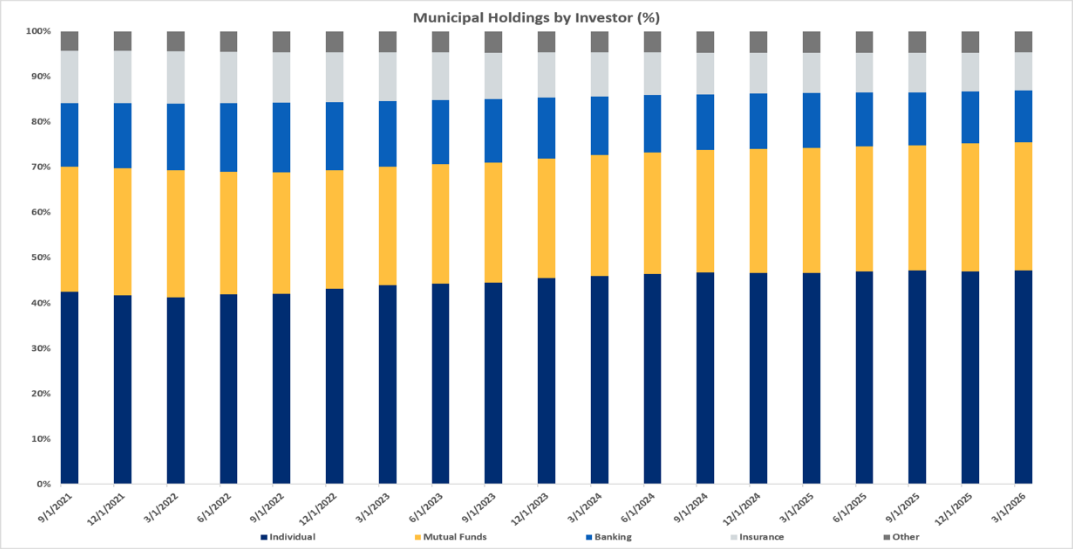


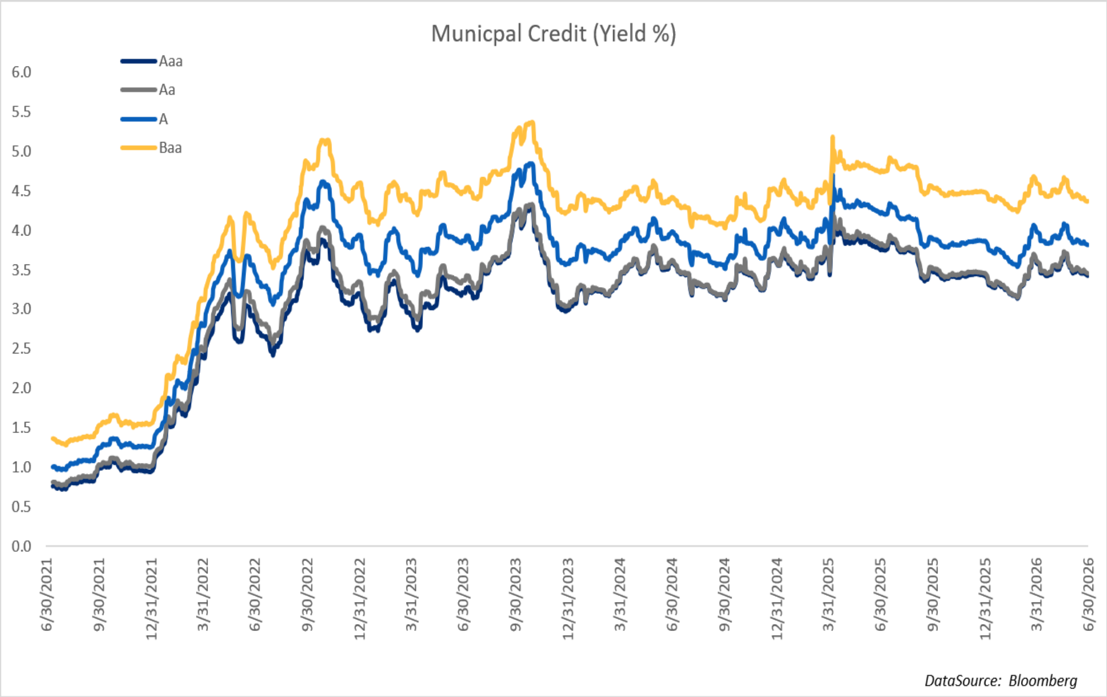


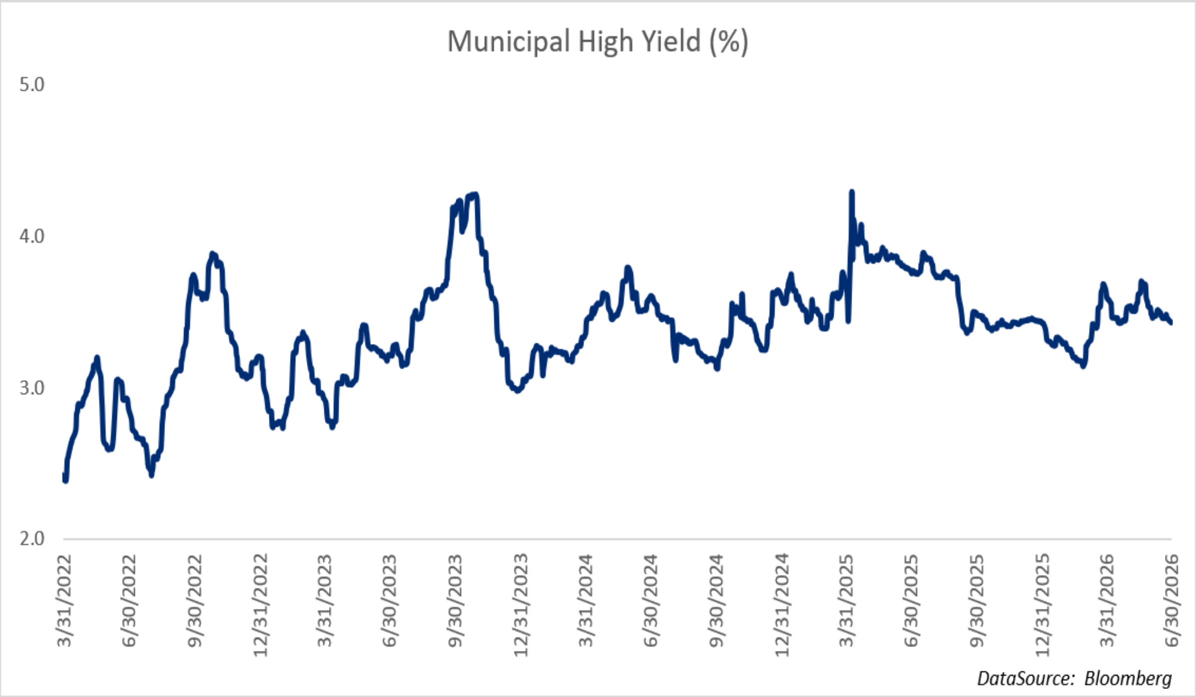




DataSource: Bloomberg

MARKET LANDSCAPE





DataSource: Bloomberg

Thank You